

Board Review/Approval of Budget, Dues and Conference Fee.

Date: May 14, 2017

From: Milo Schield, Vice President

NNN needs to show members what it is doing with their dues and contributions.

Board should give feedback on budget total, dues and conference fee.

NNN Board should approve the overall size of the budget for 2017.

NNN President needs line-item flexibility within the budget approved by the Board.

This budget includes a provision for paying off our debt to SERC within the next five years.

We have over \$3,000 income for 2017. I recommend a budget of \$4,000 for 2017.

With our new website and stronger marketing, we project increased membership for 2018.

Membership and Dues Revenues (\$30 / member)

Individuals:	50	60	80	100	150	Membership
Institutions:	6	8	10	12	14	\$30 per year
Equivalent members	98	124	160	196	262	\$300 per year
Revenue	\$3,300	\$4,200	\$5,400	\$6,600	\$8,700	8 per institution

NNN Proposed Budget Options

BUDGET

Expense Item	3,000	4,000	5,000	6,000	7,000
Website	800	900	1,000	1,100	1,200
Conference start	400	600	700	800	900
Keynote expense*	300	500	600	700	800
Presenter travel*	300	400	500	600	700
Officer/Editor travel	600	800	1,000	1,200	1,400
Numeracy*	100	300	500	700	900
SERC (\$2,500 AP)	500	500	600	700	800
Grants/Develop.*	0	0	100	200	300
Yrs: Deplete reserves	never	6	3	2	1.25

Assume current reserves of \$6,000; current equivalent membership of 100

* Possible payment to individual(s) for expenses. Owe SERC \$2,500.

#2: Set NNN conference fee (includes \$30 membership)

Assumes conference fee covers conference cost except for amount shown

Net Revenue	Number of Attendees				
	20	30	40	50	60
Cost:	20	30	40	50	60
\$50	400	600	800	1,000	1,200
\$60	600	900	1,200	1,500	1,800
\$70	800	1,200	1,600	2,000	2,400
\$80	1,000	1,500	2,000	2,500	3,000
###	1,400	2,100	2,800	3,500	4,200

Recommendation #1: Adopt a \$4,000 budget this year. Maybe \$5,000 next year.

Recommendation #2: Dues \$30/year. Probably increase next year.

Recommendation #3: Conference fee: \$60 (including membership). \$30 for members.